

Roll No.: .....

## END SEMESTER THEORY EXAMINATION JANUARY-2021

<b>Program:</b>	<b>B.Com(Pass)</b>	<b>Year/Semester:</b>	<b>5<sup>th</sup>- Semester</b>
<b>Course/Subject:</b>	<b>Cost Accounting</b>	<b>Duration:</b>	<b>03:00 Hrs</b>
<b>Course/Subject Code:</b>	<b>06020502</b>	<b>Maximum Marks:</b>	<b>60</b>
		<b>Batch:</b>	<b>2018</b>

**Instructions:-**

1. Write Your Roll No. on the Question Paper.
2. Candidate should ensure that they have been provided correct question paper. Complaint(s) in this regard, if any should be made within 15 minutes of the commencement of the exam. No complaint(s) will be entertained thereafter.
3. All Questions are compulsory. Marks are indicated against each question.
4. Illustrate your answer with diagram wherever required.

### SECTION-A

(Very Short Answer Type Questions)

Note: All Questions are compulsory: -

[12X1=12]

S. No.	Question	Marks Allotted	Unit No.	Bloom Taxonomy (Cognitive Domain) Level (Knowledge/Comprehension/ Application/Analysis/ Synthesis)	Difficulty Level (Easy/ Moderate/ Difficult)	Course Outcome Number (1/2/3/4/5)
1	Define Cost Accounting.	1	1	Knowledge	Easy	1
2	Differentiate between Direct and Indirect cost	1	1	Knowledge	Moderate	1
3	What is meant by material control	1	2	Knowledge	Easy	2
4	Define Idle Time.	1	2	Knowledge	Easy	2
5	What is Process Costing	1	4	Knowledge	Easy	4
6	What is normal wastage	1	4	Knowledge	Easy	4
7	What is meant by semi-variable overhead ? Give two examples of it	1	3	Knowledge	Moderate	3
8	Define Economic Order Quantity	1	2	Knowledge	Moderate	2
9	Define Cost Sheet.	1	1	Knowledge	Easy	1
10	Define variable overheads	1	3	Knowledge	Easy	3
11	Define Re-Order Quantity	1	2	Knowledge	Easy	2
12	Define abnormal wastage	1	4	Knowledge	Moderate	4

**SECTION-B**  
(Short Answer Type Questions)

Note: All Questions are compulsory: -

[4X2=8]

S. No.	Question	Marks Allotted	Unit No.	Bloom Taxonomy (Cognitive Domain) Level (Knowledge/Comprehension/ Application/Analysis/ Synthesis)	Difficulty Level (Easy/ Moderate/ Difficult)	Course Outcome Number (1/2/3/4/5)
13	Give any four advantages of Cost Accounting.	2	1	Comprehension	Easy	1
14	What is meant by piece rate with guaranteed day rate method.	2	2	Comprehension	Easy	2
15	What do you mean by material price variance and Material Usage variance.	2	4	Comprehension	Moderate	4
16	Explain fixed and variable overheads	2	3	Knowledge	Easy	3

**SECTION-C**  
(Descriptive Answer Type Questions)

Note: All Questions are compulsory: -

[4X4=16]

S. No.	Question	Marks Allotted	Unit No.	Bloom Taxonomy (Cognitive Domain) Level (Knowledge/Comprehension/ Application/Analysis/ Synthesis)	Difficulty Level (Easy/ Moderate/ Difficult)	Course Outcome Number (1/2/3/4/5)
17	Explain time -rate and piece rate system of wage rate system .	4	2	Comprehension	Moderate	2
18	What is the significance of cost accounting to	4	1	Comprehension	Moderate	1

	management? In what respect does cost accounting differ from financial accounting.					
19	Explain Last in First Out and Weighted average price method of material issue.	4	2	Comprehension	Moderate	2
20	Enumerate three labour variances with an example.	4	4	Comprehension	Moderate	4

**SECTION-D**  
**(Long Answer Type Questions)**

**Note: All Questions are compulsory: -**

**[4X6=24]**

S. No.	Question	Marks Allotted	Unit No.	Bloom Taxonomy (Cognitive Domain) Level (Knowledge/Comprehension/ Application/Analysis/ Synthesis)	Difficulty Level (Easy/ Moderate/ Difficult)	Course Outcome Number (1/2/3/4/5)
21	What is Process costing .Enumerate its procedure in detail and give the format of Process Account.	6	4	Comprehension	Moderate	4
22	What is the significance of cost accounting to management? In what respect does cost accounting differ from financial accounting.	6	1	Comprehension	Moderate	1
23	The annual requirements of company's factory working 300 days a year are 9,000 units of raw material costing Rs. 10 per unit. Placing each order costs Rs. 45 and the carrying cost is 10 % per year of average inventory. a) Find the economic order quantity. b) B) On the assumption that company follows the EOQ purchasing policy, that procurement time is 10 days and that the safety stock is 300 units, find the Re-order level, maximum stock level, Minimum stock level and the	6	2	Analysis	Difficult	2

	<p>Average stock level.</p> <p>c) Should the company accept an offer of 2% discount by the supplier want to supply the annual requirement of the raw material in 4 equal quarterly instalments.</p>					
24	<p>What is meant by Overhead expenses? Explain the various types of Overhead expenses.</p>	6	3	Comprehension	Difficult	3

**Note: Internal choices may be given in some of the Questions in section C & D only with the same difficulty and Bloom Taxonomy levels.**