

Roll No.:

SGT UNIVERSITY

END TERM THEORY EXAMINATION JULY -2022

Faculty/College of Study:	Law	Year/Semester:	8 th Semester
Program:	BA LLB (Hons.)	Duration:	03:00 Hrs.
Course/Subject:	International Trade Law	Maximum Marks:	60
Course/Subject Code:	08050810	Batch:	2017

Instructions:-

1. Write Your Roll No. on the Question Paper.
2. Candidate should ensure that they have been provided correct question paper. Complaint(s) in this regard, if any should be made within 15 minutes of the commencement of the exam. No complaint(s) will be entertained thereafter.
3. All Questions are compulsory. Marks are indicated against each question.
4. Illustrate your answer with diagram wherever required.

SECTION-A

(Very Short Answer Type Questions)

Note: All Questions are compulsory: -

[12X1=12 Marks]

S. No.	Question	Marks Allotted
1	Who is the author of Absolute Cost advantage theory?	1
2	Who had given the Comparative advantage theory?	1
3	What was the main objective of theory of Mercantilism	1
4	IMF stands for?	1
5	In which year the world trade organization was formed?	1
6	SAFTA stands for?	1
7	What is the first round of GATT?	1
8	How many rounds does WTO have?	1
9	SAPTA stands for?	1
10	Why is the Uruguay Round important?	1
11	What is the new name of GATT?	1
12	What is an example of a comparative advantage?	1

SECTION-B
(Short Answer Type Questions)

Note: All Questions are compulsory: -

[4X2=8 Marks]

S. No.	Question	Marks Allotted
13	What are the difference between GATT and WTO?	2
14	What are the disadvantages of mercantilism?	2
15	What happens in a mediation?	2
16	What do you understand by International Commercial Arbitration?	2

SECTION-C
(Descriptive Answer Type Questions)

Note: All Questions are compulsory: -

[4X4=16 Marks]

S. No.	Question	Marks Allotted
17	What is the difference between comparative advantage theory and competitive advantage theory? <p style="text-align: center;">Or</p> What are principles of international trade law?	4
18	What are the four attributes that are discussed in Porter's Diamond? <p style="text-align: center;">Or</p> Explain AD-hoc arbitration.	4
19	Explain GATT and its function? <p style="text-align: center;">Or</p> Explain WTO remedies compliance.	4
20	Explain agreement on subsidies. <p style="text-align: center;">Or</p> Explain Anti-Dumping.	4

SECTION-D
(Long Answer Type Questions)

Note: All Questions are compulsory: -

[4X6=24 Marks]

S. No.	Question	Marks Allotted
21	Explain the Marrakesh agreement. <p style="text-align: center;">Or</p> Briefly explain WTO and its objectives.	6
22	What are the main features of WTO agreement on agriculture? What is the impact of WTO on Indian agriculture <p style="text-align: center;">Or</p> Briefly explain SAPTA and its objectives.	6
23	Briefly explain the main issues of the Doha Round? <p style="text-align: center;">Or</p> Explain how trade and environment are connected to each other.	6
24	What methods are available to resolve international investment disputes? <p style="text-align: center;">Or</p> Write a brief note on dispute settlement understanding.	6