

Roll No.:

SGT UNIVERSITY

END TERM THEORY EXAMINATION JULY -2022

Faculty/College of Study:	Law	Year/Semester:	8 th Semester
Program:	BA LLB (Hons.)	Duration:	03:00 Hrs.
Course/Subject:	Principles of Taxation Law	Maximum Marks:	60
Course/Subject Code:	08050809	Batch:	2017

Instructions:-

1. Write Your Roll No. on the Question Paper.
2. Candidate should ensure that they have been provided correct question paper. Complaint(s) in this regard, if any should be made within 15 minutes of the commencement of the exam. No complaint(s) will be entertained thereafter.
3. All Questions are compulsory. Marks are indicated against each question.
4. Illustrate your answer with diagram wherever required.

SECTION-A

(Very Short Answer Type Questions)

Note: All Questions are compulsory: -

[12X1=12 Marks]

S. No.	Question	Marks Allotted
1	Explain the income tax authorities?	1
2	Discuss the basis of charge in context of Income.	1
3	Explain capital gain?	1
4	Define the meaning of “previous year”	1
5	Discuss whether the prize money received by an Assessee coming first in a motor rally is income.	1
6	Explain the concept of exempted income.	1
7	Definition of ‘Income’ as given in section 2(24) of the Income Tax Act, 1961	1
8	Write a short note on ‘ Assessee’	1
9	Explain GST?	1
10	Give one example for indirect tax	1
11	What is long term capital gain?	1
12	What is direct - tax	1

SECTION-B
(Short Answer Type Questions)

Note: All Questions are compulsory: -

[4X2=8 Marks]

S. No.	Question	Marks Allotted
13	Explain Agricultural income?	2
14	Explain income under house property by taking one suitable example?	2
15	What is house rent allowance? Explain its tax treatment?	2
16	What do you mean by clubbing of income?	2

SECTION-C
(Descriptive Answer Type Questions)

Note: All Questions are compulsory: -

[4X4=16 Marks]

S. No.	Question	Marks Allotted
17	Explain Objectives of CGST	4
18	Write the various classes of Income Tax authorities.	4
19	What items are included under the head 'salaries' as per IT Act 1961?	4
20	Explain income from other sources	4

SECTION-D
(Long Answer Type Questions)

Note: All Questions are compulsory: -

[4X6=24 Marks]

S. No.	Question	Marks Allotted
21	Explain the residential status of each and every person under Income Tax Act, 1961?	6
22	Explain the charging section of Income from house property. Explain the provisions regarding income tax computation of 'Income from HP'. Or What do you mean by Agricultural income? Explain this by assuming facts and figures of income of an assessee?	6
23	How the set off and carry forward is done under the Income Tax Act, 1961? explain	6
24	What do you mean by perquisite under the head Income from Salary?	6