

Roll No.:

SGT UNIVERSITY

END TERM THEORY EXAMINATION JULY-2022

Faculty/College of Study:	Engineering & Technology	Year/Semester:	6 th Semester
Program:	B.Tech. (CSE) Gen./ B.Tech. (ECE)	Duration:	03:00 Hrs
Course/Subject:	Industrial Economy and Management/ Industrial Economics and Management	Maximum Marks:	60
Course/Subject Code:	13020603 B.Tech. (CSE) Gen. 13040604 B.Tech. (ECE)	Batch:	2016, 2017 & 2018

Instructions:-

1. Write Your Roll No. on the Question Paper.
2. Candidate should ensure that they have been provided correct question paper. Complaint(s) in this regard, if any should be made within 15 minutes of the commencement of the exam. No complaint(s) will be entertained thereafter.
3. All Questions are compulsory. Marks are indicated against each question.
4. Illustrate your answer with diagram wherever required.

SECTION-A

(Very Short Answer Type Questions)

Note: All Questions are compulsory: -

[12X1=12 Marks]

S. No.	Question	Marks Allotted
1	Define managerial economics.	1
2	What is sales maximization?	1
3	Define micro economics.	1
4	What is supply?	1
5	What is income elasticity of demand?	1
6	Define demand forecasting.	1
7	Gives the name of return for land and labour.	1
8	Define monopoly market.	1
9	Gives one difference between monopoly and monopolistic competition market.	1
10	Give the name of sectors in three sector circular flow of income.	1
11	What is Balance of payment?	1
12	Define national income.	1

SECTION-B
(Short Answer Type Questions)

Note: All Questions are compulsory: -

[4X2=8 Marks]

S. No.	Question	Marks Allotted
13	Explain any two features of managerial economics.	2
14	What is law of demand?	2
15	Explain production function.	2
16	Define foreign exchange market.	2

SECTION-C
(Descriptive Answer Type Questions)

Note: All Questions are compulsory: -

[4X4=16 Marks]

S. No.	Question	Marks Allotted
17	Explain any four scopes of managerial economics. Or Explain any four subjects related with managerial economics.	4
18	Describe qualitative methods of forecasting. Or Describe shift of demand in detail.	4
19	Give any four differences between perfect competition market and monopoly market. Or Explain any four features of oligopoly market.	4
20	Explain three sector circular flow of income in detail Or Explain the stages of business cycle.	4

SECTION-D
(Long Answer Type Questions)

Note: All Questions are compulsory: -

[4X6=24 Marks]

S. No.	Question	Marks Allotted																																				
21	Describe objectives of managerial economics in detail. Or Explain different methods of managerial economics.	6																																				
22	What is elasticity of demand? Explain degrees of income elasticity of demand. Or Explain supply schedule and supply curve in detail.	6																																				
23	Gives a detail note on perfect competition market. Or Explain short run production function in detail.	6																																				
24	Describe monetary policy. Or Find Net National Product at Market Price. (3)	6																																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S.no.</th> <th style="text-align: center;">Contents</th> <th style="text-align: center;">(Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">(i)</td> <td>Personal Taxes</td> <td style="text-align: center;">200</td> </tr> <tr> <td style="text-align: center;">(ii)</td> <td>Wages and Salaries</td> <td style="text-align: center;">1,200</td> </tr> <tr> <td style="text-align: center;">(iii)</td> <td>Undistributed Profit</td> <td style="text-align: center;">50</td> </tr> <tr> <td style="text-align: center;">(iv)</td> <td>Rent</td> <td style="text-align: center;">300</td> </tr> <tr> <td style="text-align: center;">(v)</td> <td>Corporate Tax</td> <td style="text-align: center;">200</td> </tr> <tr> <td style="text-align: center;">(vi)</td> <td>Personal Income</td> <td style="text-align: center;">2,000</td> </tr> <tr> <td style="text-align: center;">(vii)</td> <td>Interest</td> <td style="text-align: center;">400</td> </tr> <tr> <td style="text-align: center;">(viii)</td> <td>Net Indirect Tax</td> <td style="text-align: center;">300</td> </tr> <tr> <td style="text-align: center;">(ix)</td> <td>Net Factor Income from Abroad</td> <td style="text-align: center;">20</td> </tr> <tr> <td style="text-align: center;">(x)</td> <td>Profit</td> <td style="text-align: center;">500</td> </tr> <tr> <td style="text-align: center;">(xi)</td> <td>Social Security Contribution by Employers</td> <td style="text-align: center;">250</td> </tr> </tbody> </table>	S.no.	Contents	(Rs. in Crores)	(i)	Personal Taxes	200	(ii)	Wages and Salaries	1,200	(iii)	Undistributed Profit	50	(iv)	Rent	300	(v)	Corporate Tax	200	(vi)	Personal Income	2,000	(vii)	Interest	400	(viii)	Net Indirect Tax	300	(ix)	Net Factor Income from Abroad	20	(x)	Profit	500	(xi)	Social Security Contribution by Employers	250	
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